

# NATHAN MAUCK

## Curriculum Vitae

235 Bloch School, 5110 Cherry Street, University of Missouri – Kansas City, Kansas City, MO

Phone: (816) 235-6113; E-mail: mauckna@umkc.edu

### EDUCATION

Florida State University	Ph.D.	Finance	2011
Kansas State University	B.S.	Finance	2006

### ACADEMIC EXPERIENCE

Assistant Professor of Finance      University of Missouri – Kansas City      2011 – Present

### RESEARCH INTERESTS

Corporate Finance, International Finance, Mergers and Acquisitions, Sovereign Wealth Funds, Implied Volatility, Behavioral Finance

### RESEARCH

#### Peer-Reviewed Publications

1. Short Sales and Option Markets: Complements or Substitutes? A Time Series Analysis (with Jared Delisle and Bong Soo Lee)  
*Review of Quantitative Finance and Accounting, forthcoming*
2. Diversification Bias and the Law of One Price: An Experiment on Index Mutual Funds (with Leigh Salzsieder)  
*Journal of Behavioral Finance, forthcoming*
3. Comparing U.S. and European Market Volatility Responses to Interest Rate Policy Announcements (with Kevin Krieger and Joseph Vasquez)  
*International Review of Financial Analysis, 2015 39, 127-136.*
4. An Analysis of the Growth in the Fixed Income ETF Market (with John Clark)  
*Journal of Stock & Forex Trading, 2014 3:3, 1-5.*
5. Predicting Extreme Returns and Portfolio Management Implications (with Kevin Krieger, Greg Stevenson, and Andy Fodor)  
*Journal of Financial Research, 2013 36, 471-492.*
6. Do Senior Citizens Prefer Dividends? Local Clienteles vs. Firm Characteristics (with Kevin Krieger and Bong-Soo Lee)  
*Journal of Corporate Finance, 2013 23, 150-165.*

7. Determinants of Sovereign Wealth Fund Investment in Private Equity (with Sofia Johan and April Knill)  
*Journal of International Business Studies*, 2013 44, 155-172.
8. VIX Changes and Derivative Returns on FOMC Meeting Days (with Denghui Chen and Kevin Krieger)  
*Financial Markets and Portfolio Management*, 2012 26(3), 315-331.
9. Bilateral Political Relations and Sovereign Wealth Fund Investment (with April Knill and Bong-Soo Lee)  
*Journal of Corporate Finance*, 2012 18(1), 108-123.
10. Sovereign Wealth Fund Investment and the Return-to-Risk Relation of Target Firms (with April Knill and Bong-Soo Lee)  
*Journal of Financial Intermediation*, 2012 21(2), 315-340.
11. Fire Sale Acquisitions: Myth vs. Reality (with James Ang)  
*Journal of Banking and Finance*, 2011 35(3), 532-544.

#### **Invited Publications**

1. Senior Dividend Clienteles. *Journal of Stock and Forex Trading*, 2014 3(1), Editorial.
2. How Does Sovereign Wealth Fund Investment Impact the Stock Market?  
*Journal of Stock and Forex Trading*, 2012 1(4), Lead Article, Editorial.

#### **Working Papers**

1. Investment Opportunity Sets of Real Assets: An International Empirical Study Based on Ownership Types (with James Ang and April Knill).  
**Under Review**  
[http://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=2389524](http://papers.ssrn.com/sol3/papers.cfm?abstract_id=2389524)
2. Information Asymmetry and the Market Response to Open Market Share Repurchases (with Bong Soo Lee)  
**Under Review**  
[http://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=2403377](http://papers.ssrn.com/sol3/papers.cfm?abstract_id=2403377)
3. Determinants of Cross-Border versus Domestic Real Estate Investment: Property-Level Evidence from Listed Real Estate Investment Firms (with S. McKay Price)  
**Revise & Resubmit**  
[http://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=2460093](http://papers.ssrn.com/sol3/papers.cfm?abstract_id=2460093)

4. Dividend Initiations, Increases and Idiosyncratic Volatility (with Bong Soo Lee)  
**Under Review**  
[http://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=2497689](http://papers.ssrn.com/sol3/papers.cfm?abstract_id=2497689)
5. The Valuation of Patents Using Third-Party Data: The Ocean Tomo 300 Patent Index (with Stephen W. Pruitt)  
**Under Review**  
[http://papers.ssrn.com/sol3/papers.cfm?abstract\\_id=2547842](http://papers.ssrn.com/sol3/papers.cfm?abstract_id=2547842)

### **Work in Progress**

6. Determinants of Failed Foreign Acquisitions (with James Ang and April Knill)
7. Firm Events and the Idiosyncratic Risk Puzzle (with Jared Delisle and Adam Smedema)
8. XBRL Adoption and Analyst Forecast Accuracy (with Lane Lambert and Kevin Krieger)
9. Corporate Governance and Cross-Border Real Estate Investment (with S. McKay Price)

### **CONFERENCE PARTICIPATION**

Presentations (\*co-authors): 2009 Darden International Finance Conference, 2009 BIS/ECB/World Bank Public Investors Conference\*, 2010 Eastern Finance Association, 2010 Financial Management Association – Europe, 2009, 2010, 2012, 2013 and 2014 Financial Management Association, 2011 Symposium on Alternative Investments\*, 2011 Global Finance Conference\*, 2011, 2<sup>nd</sup> Finance and Corporate Governance Conference\*, 2011 Law and Society Meetings\*, 2011 EFM Alternative Investments Conference\*, 2011 French Finance Association AFFI Annual Conference\*, 2011 Canadian Law and Economics Association\*, 2012 American Economic Association Conference, 2012, 2013, 2015 Midwest Finance Association, 2015 American Real Estate Society (ARES)\*

Other: 2009 Accepted at 22<sup>nd</sup> Annual Australasian Finance and Banking Conference

Attended: 2009, 2010 Florida State University SunTrust Beach Conference, 2010 American Finance Association, 2011 Missouri Valley Economics Association Conference

### **INVITED SEMINAR PRESENTATIONS**

Bocconi University (2011) (co-author), Florida State University (2008, 2009), Kansas State University (2010), National University of Singapore (2011) (co-author), United States Commodity Futures Trading Commission (2010) (co-author), University of Calgary (2011) (co-author), University of Missouri – Kansas City (2010, 2012), University of South Florida (2009) (co-author), University of Tulsa (2010), University of West Florida (2010) (co-author), Wichita State University (2010), York University (2011) (co-author)

## **TEACHING**

08/2011 to Present    UNIVERSITY OF MISSOURI – KANSAS CITY

FIN 435: Advanced Corporate Finance

- Term (Rating): Fall 2011 (4.79/5.00), Fall 2012 (4.96/5.00), Fall 2013 (4.84/5.00)

FIN 5560: Financial Modeling

- Term (Rating): Fall 2011 (4.63/5.00), Fall 2012 (4.75/5.00), Fall 2013 (4.91/5.00), Spring 2014 (4.93/5.00), Fall 2014 (4.83/5.00), Spring 2015 (4.96/5.00)

FIN 5563: Valuation/Mergers and Acquisitions

- Term (Rating): Spring 2012 (4.88/5.00), Spring 2013 (4.91/5.00), Spring 2014 (4.85/5.00), Fall 2014 (4.90/5.00), Spring 2015 (4.95/5.00)

FIN 5551: International Financial Management

- Term (Rating) Spring 2012 (4.81/5.00), Spring 2013 (4.88/5.00)

Executive MBA: Finance Tutorial – Summer 2013, Summer 2014

08/2007 to 04/2011    FLORIDA STATE UNIVERSITY

FIN 3403: Financial Management of the Firm: Average Rating (three semesters) 4.76/5.00

FIN 4604: Multinational Financial Management: Average Rating (two semesters) 4.74/5.00

FIN 5935: Doctoral Boot Camp: Summer 2010

- Introduce incoming doctoral students to financial databases, statistical software and basic research methodology

## **SERVICE**

### **University Service**

Assurance of Learning Committee – Member, 2012-present (College)

Association for Corporate Growth Cup - Faculty Advisor, 2012 – present (College/Community)

Bloch School Teaching Mentor Lunch - Co-Facilitator, 2014-present (College)

Undergraduate Research Advisory Board – Member, 2015-present (University)

Faculty Research and Awards Committee - Alternate, 2011-present (College)

Bloch School Dean Search Committee – Member, 2013-2014 (College)

### **Finance Academia**

Special Issue Guest Editor: 2013, *Journal of Stock and Forex Trading* on Corporate Finance and Investments

Editorial Board: *Journal of Stock and Forex Trading*

Textbook Evaluations/Reviews: Corporate Valuation, 1<sup>st</sup> ed., Robert W. Holthausen and Mark E. Zmijewski, Cambridge Business Publishers

Assessor: Australian Research Council (2013 – Present)

Committee Member: Financial Management Association Annual Meeting, 2013

Session Organizer: Financial Management Association Annual Meeting, 2013, 2014

Referee: *Journal of Banking and Finance, Journal of Corporate Finance, Journal of Financial Intermediation, Journal of International Business Studies, Financial Review, European Financial Management, International Review of Economics and Finance, Quarterly Review of Economics and Finance, Journal of Stock and Forex Trading, Corporate Governance: An International Review, Journal of Business and Financial Affairs, International Journal of Finance, Public Administration Quarterly, African Journal of Business Management, Journal of International Management*

Discussant:

- Financial Management Association, 2009, 2011, 2012, 2013, 2014
- Eastern Finance Association, 2010
- Financial Management Association – Europe, 2010
- Missouri Valley Economic Association, 2011
- Midwest Finance Association, 2012, 2013, 2015

Session Chair:

- Midwest Finance Association, 2012, 2015
- Financial Management Association, 2012, 2013, 2014

## **HONORS**

2015 Elmer F. Pierson Good Teaching Award

2015 UMKC Chancellor's Early Career Award for Excellence in Teaching

2015 Nominated for UMKC Trustees Faculty Scholar Award

2014 Bloch Favorite Faculty Member of the Year (student vote)

2013 Nominated for UMKC Chancellor's Early Career Award for Excellence in Teaching

2013 FMA International Professional Honor Society Member

2012, 2013 Nominated for Elmer F. Pierson Good Teaching Award

2012, 2013 New Horizons Travel Grant

2011 University Outstanding Teaching Assistant Award Nominee, Florida State University

2010 College of Business Doctoral Teaching Award, Florida State University

SSRN Top Ten List (numerous papers and lists)

2007-2011 University Presidential Fellowship, Florida State University

2010 American Finance Association Conference Doctoral Student Travel Award

2010 FMA Europe Doctoral Consortium

2010 Congress of Graduate Students Research Travel Grant, Florida State University

## **PROFESSIONAL MEMBERSHIPS**

American Finance Association

Financial Management Association

Society for Financial Studies

Eastern Finance Association

Midwest Finance Association